

---

# TREASURY NEWS

---

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
December 17, 2020

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	8-Day Bill
CUSIP Number	9127965F2
High Rate <sup>1</sup>	0.060%
Allotted at High Price	76.89%
Investment Rate <sup>2</sup>	99.998667
	0.061%
Median Rate <sup>3</sup>	0.050%
Low Rate <sup>4</sup>	0.050%
Issue Date	December 21, 2020
Maturity Date	December 29, 2020

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$163,300,000	\$25,000,400
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$163,300,000</b>	<b>\$25,000,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$163,300,000</b>	<b>\$25,000,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$163,300,000	\$25,000,400
Direct Bidder <sup>8</sup>	\$0	\$0
Indirect Bidder <sup>9</sup>	\$0	\$0
<b>Total Competitive</b>	<b>\$163,300,000</b>	<b>\$25,000,400</b>

---

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$163,300,000 / \$25,000,400 = 6.53$

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.